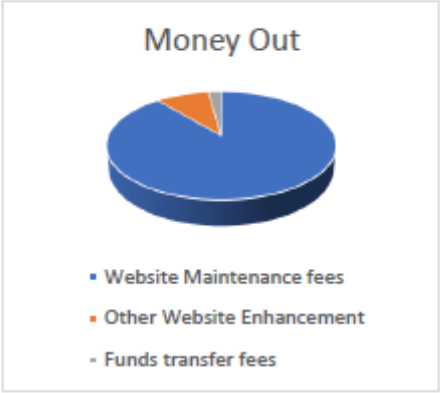
12/31/2025 UGMSAF FINANCIAL STATETEMENT

Chase Bank Checking Account	
Beginning Balance (1/1/2025)	**$10,352.91**
Contributions in 2025	$11,173.00
Transfer from CD account	$104,618.13
Transfer into Brokerage account	($100,000.00)
Transfer into CD account	($15,000.00)
Website Maintenance fees	($1,000.00)
Other Website Enhancement	($100.00)
Funds transfer fees	($25.00)
Ending Balance (12/31/2025)	**$10,019.04**

Expenses



Chase Bank CD Account	
Beginning Balance (1/1/2025)	**$104,618.13**
Transfer into Checking Account	($104,618.13)
Additional Funds	$15,000.00
Interest earned	*$276.45*
Ending Balance (12/31/2025)	**$15,276.45**

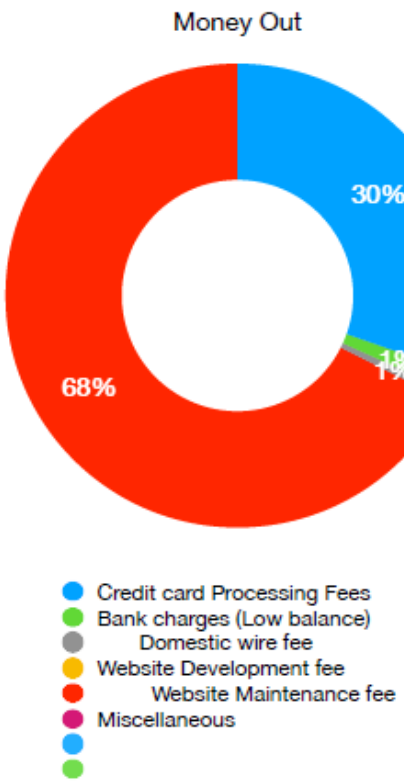
Fidelity Brokerage Account	
Beginning Balance (1/1/2025)	**$0.00**
Additions	$100,000.00
Dividends	*$6,749.32*
Ending Balance (12/31/2025)	**$106,749.32**

12/31/2024 UGMSAF FINANCIAL STATEMENT

Money In			2024		
b/f 2023 Total Amt Received	$79,080				
2024 Donation Amount Received	$37,160				
# Individual Donors: 72					
# Alumni: ~ 5000					
# Website Visit: 754					
Amt in Chase Bank Business Account 12/31/2024			$10,321		
CD @4.6% Mat:02/28/2025			$100,000		
Accrued Intrest on CD				$3,570	
	$116,240		**$110,321**		

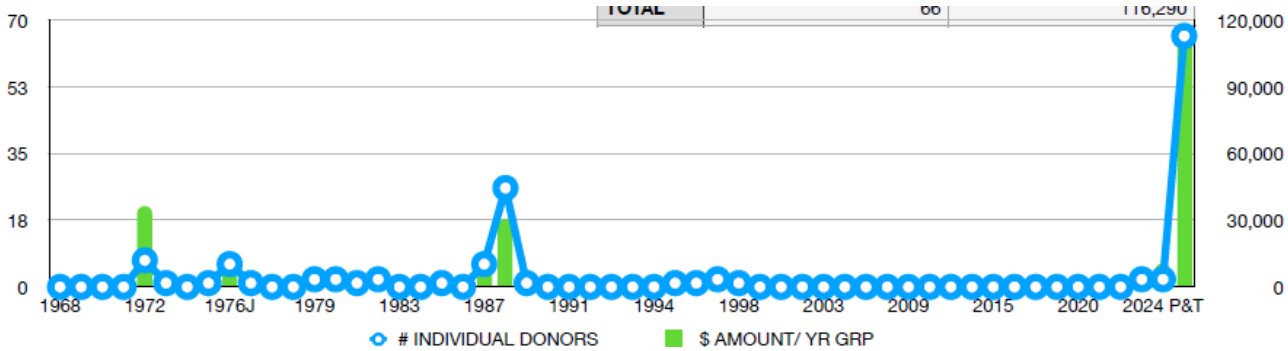
Money Out			2024 actual		
Credit card Processing Fees			$667		
Bank charges (Low balance)			$30		
Domestic wire fee			$15		
Website Development fee					
Website Maintenance fee			$1,485		
Miscellaneous			$31		
2023 & 2024 Expenses	$3,691		$2,228		
2923 & 2024 Total expenses	$5,919				

Money Left Over	
Income minus expenses	$116,240



2024 UGMSAF Class Contributions

	# INDIVIDUAL DONORS	$ AMOUNT/ YR GRP
1968	0	
1969	0	
1970	0	
1971	0	
1972	7	36.110
1973	1	3.000
1974	0	
1975	1	1.000
1976J	6	7.200
1976D	1	1.050
1977	0	
1978	0	
1979	2	2.000
1980	2	3.080
1981	1	1.000
1982	2	3.000
1983	0	
1984	0	
1985	1	1.000
1986	0	
1987	6	8.550
1988	26	30.900
1989	1	1.100
1990	0	
1991	0	
1992	0	
1993	0	
1994	0	
1995	1	1.000
1996	1	1.000
1997	2	2.050
1998	1	1.000
1999	0	
2000	0	
2001	0	
2003	0	
2004	0	
2006	0	
2008	0	
2009	0	
2011	0	
2012	0	
2014	0	
2015	0	
2016	0	
2017	0	
2018	0	
2020	0	
2022	0	
2023	0	
ANONYMOUS	2	2.050
2024 P&T	2	10.200
TOTAL	67	116.290





UGMSAF 2024
CHRISTMAS GREETINGS

Dear gracious and generous donor,

The executive board of the University of Ghana Medical School Alumni Foundation would like to extend to you the joy and blessings that make Christmas and the season holidays so special.

Over the last two years with your generous donations to UGMSAF, you have been a valuable and an integral piece of the success of UGMSAF in raising $115,000 towards the goal of reaching an initial $1 million to form the base of an Endowment Fund for The University of Ghana Medical School. We are extremely grateful and thankful for your past contribution and support.

One of the most joyful annual rituals, as the year 2024 draws to a close, is when families gather around the fireplace to enjoy, tally and share our economic successes and blessings among our favorite individuals and charities.
It is our firm and fervent hope, this season, that UGMSAF would be one of the recipients of your sharing and generosity.
https://ugmsaf.com/

May the radiant rays of joy, hope, and blessings of Christmas shower upon you and your family always.

Sincerely,

The executive board of ugmsaf.

WISHING YOU A

Merry Christmas

& A HAPPY NEW YEAR

University of Ghana Medical School Alumni Foundation
EMPOWERING THE NEXT GENERATION

SCAN TO VIEW WEBSITE

Tuesday, July 9, 2024

Dear generous giver,

The University of Ghana Medical school Alumni Foundation was founded and incorporated a year ago with the goal of establishing a permanent Foundation dedicated to raising an initial $1.0 million from 1000 Alumni and the general public, invest the principal and use the investment returns to assist and support the training and production of the next generation world class Physicians and improve infrastructure at the University of Ghana Medical School.

Currently 63 Alumni and Individuals who share the vision and mission of the Foundation have collectively contributed $105,000.00. Audited financial report is available at ugmsaf.com

The Executive Board of UGMSAF is grateful to Alumni and friends who have generously responded to the initial fund raising effort. Currently $100,000 is invested in a CD whose interest yield would cover yearly operating expenses.

Undoubtedly, the amount so far raised is far short of the goal and expectation of the Executive Board of UGMSAF. It is hoped that more Alumni would respond generously and support the effort to reach the $1.0M goal.

As aptly put by a benefactor donor, "You are the first fruits Ghana has offered to the world." You have responded generously to the initial drive. Your initial donation assures us that you share the vision and mission of UGMSAF and want to be part of sowing and sustaining the seed that would bear more nurturing fruits in future.

The Executive Board is appealing to you, a beneficiary of world class Medical Education at the University of Ghana Medical School, for a second time, to once more, make additional, perhaps, recurring, double or multiples of your initial donation to stimulate and encourage others and enable the UGMSAF to reach the stated goal.

Thank you for your anticipated generous donation @ ugmsaf.com

Jason Ofori MD
On behalf of

The Executive Board of UGMSAF

FOUNDING BOARD MEMBERS
DR. KINGSLEY A. ORRACA-TETTEH | DR. DORA AKUETTEH | DR. BERTHA SERWA AYI | DR. JASON OFORI | DR. GODFREY GAISIE
DR. JOSEPH D. AWOTWI | DR. STEPHEN AKAFO | MR. KWABENA SARPONG
Email:hello@ugmsaf.com

University of Ghana Medical
School Alumni Foundation
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Monday, April 15, 2024

UGMSAF Financial Data

The Executive board of UGMSAF has decided to publish the financial data with respect to the breakdown of the total amount of donations received form alumni drilled down to the number of individuals per class groups who have made a donation to the Foundation. This is done purely for your perusal and for informational and accountability purposes.

Thank You

on behalf of the
The Executive Board of the UGMSAF

FOUNDING BOARD MEMBERS

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Email:hello@ugmsaf.com

UGMSAF Funds raised 04/15/2024

	# INDIVIDUAL DONORS	$ AMOUNT/YEAR GROUP
1969	0	0
1970	0	0
1971	0	0
1972	6	27,250
1973	1	2,000
1974	0	0
1975	1	1,000
1976J	5	6,150
1976D	1	1,050
1977	0	0
1978	0	0
1979	2	2,000
1980	2	3,080
1981	0	0
1982	0	0
1983	0	0
1984	0	0
1985	1	1,000
1986	0	0
1987	5	6,500
1988	24	28,900
1989	1	1,100
1990	0	0
1991	0	0
1992	0	0
1993	0	0
1994	0	0
1995	1	1,000
1996	1	1,000
1997	1	1,000
1998	2	2,000
1999	0	0
2000	0	0

UGMSAF Funds raised 04/15/2024

	# INDIVIDUAL DONORS	$ AMOUNT/YEAR GROUP
2001	0	0
2002	0	0
2003	0	0
2004	0	0
2005	0	0
2006	0	0
2007	0	0
2008	0	0
2009	0	0
2010	0	0
2011	0	0
2012	0	0
2013	0	0
2014	0	0
2015	0	0
2016	0	0
2017	0	0
2018	0	0
2019	0	0
2020	0	0
2021	0	0
2022	0	0
2023	0	0
2024	1	10,000

The Pinson Family Foundation

415 SE 7th Ave., Delray Beach, Florida 33483 | 651-210-5007

March 6th, 2024

University of Ghana Medical School Alumni Foundation
UGMSAF
Jason Ofori
1 Stableside S
Ottawa Hills, OH 43615

Dear Dr Ofori and Dr Akuetteh,

I am always blessed and encouraged by Dr Dora as she ministers in wisdom and gracious virtue with the Young Lions of Africa! Last year she explained her desire to connect with many alumni of the Ghana Medical School (who now live and serve all over the world!) in supporting the ongoing work of the medical school. The Lord spoke to me, leading me to help launch this noble effort with a grant from our own family.

I am sending this letter by WhatsApp and in printed form along with a check for $10,000.00 today. On behalf of the Board of Directors of The Pinson Family Foundation, it is our preference that these funds would be used in any way needed to help your work with the school alumni.

As a Board, we are very connected to the peoples of Africa. We are quite sure that God has ordained Africa to move forward from the past and emerge into a new greatness and Global impact. You two are "first fruits" offered by Ghana to the world. May God assist you as you reach out to the diaspora of former students, reminding them of their roots and the significance of building opportunities for the future of others.

Warmest regards,



Ray and Kathy Pinson
Email: rayp@opin.com | Cell: 651-210-5007

12/31/2023 UGMSAF FINANCIAL STATEMENT

Money In		
2023 Donation Amount Received	$79,080	
# Individual Donors: 55		
# Alumni: ~ 5000		
# Website Visit: 525		
Amt in Chase Bank Business Account		$75,389
	$79,080	

Money Out		
Credit card Processing Fees	$1,385	
Domestic wire fee	$15	
Website Development fee	$1,250	
Website Maintenance fee	$1,041	
Total expenses	**$3,691**	

Money Left Over	
Income minus expenses	$75,389

University of Ghana Medical School Alumni Foundation
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Tuesday, January 23, 2024

Super IRS approved Tax Exempt Charitable contribution to UGMSAF! That cost you virtually nothing!

You may already be aware of this but if not please study this carefully.

At age 72 in the US, anyone who has a 401k is required by the US IRS to begin withdrawing Money from their IRA. This process is referred to by the IRS as Minimum Required Distribution (MRD). It is mandatory. The amount to be withdrawn depends on the value of the IRA account and the life expectancy of the individual.

Qualified Charitable Distribution (QCD) is a term used by the IRS to identify an amount (Up to 100K) that can be given by an individual from their 401K MRD to any charity organization registered in the US at age 70.5. The amount given to Charitable organization does not count towards the individuals tax obligation for the year in which it is given.

Thus, if an individual is in approximately the 33% tax bracket and has total taxable income of 300K, made up of 100k from the IRA and 200k from other sources,(SS, SEP-iRA, stocks, bonds, 1099 etc) the Tax liability of the individual is 100K. If the individual donates 20k of that to a Charitable organization/s from their IRA their tax liability is reduced to 84K. It is either 100k or 84k to the government . Essentially you decide where the money goes.

Certainly, it far more palatable and pleasing to give the government the lesser amount and distribute the difference to charitable organization/s of the individuals choice.

It is our fervent hope that the UGMSAF would be a beneficiary of a large part of your generosity and benevolence this year.

The Executive Board of UGMSAF

FOUNDING BOARD MEMBERS
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University of Ghana Medical School Alumni Foundation
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February 11, 2024

A year ago, February 2023, the University of Ghana Medical School Alumni Foundation was incorporated in the US with the sole purpose of raising $1.0M from alumni of the school and the general public to from the cornerstone of a Foundation to benefit the University of Ghana Medical School.

The Foundation has received $79,080.00 ($1K -$10K) from 55 Alumni and their spouses. A copy of the balance sheet of the Foundation as of December 31, 2023 is attached.

The Executive Board of the Foundation is extremely pleased with the enthusiastic response (and also some unexpected disappointments) with which the Alumni have embraced and supported the project. Although the effort to reach the target amount of $1.0M is far off, the Executive Board is appreciative and proud that an initial number of 55 individuals have generously donated to the fund and are encouraged, that, as we embark on the second year of fund raising, our initial donors and new alumni donors will respond generously to enable the Foundation to approach the targeted amount.

The Executive Board has directed that the bank balance, that stands at $75K be invested in Certificate of Deposit account to generate interest that could be used to defray current expenses - website maintenance and bank & credit card fees. It is hoped, as the Principal amount grows and other investment options are explored, the interest returns would be large enough to tackle bigger and impactful projects at the Medical School in our lifetime.

To our initial foundation donors, our sincerest thanks. Your past donation assures us that you are a strategic philanthropist who invest in organizations which will have a significant impact in future and we enjoin you in our shared vision and ask you to make another donation (perhaps double, triple, or multiples last years amount) and commit to a 3 year continuing pledge. We, of course, need shared and sustainable resources to attain our mutual goal of assisting our Alma Mater to continue to produce world class physicians.

It is our hope that we can count, once again. on your generosity and benevolence.

The Executive Board of UGMSAF

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University of Ghana Medical School Alumni Foundation
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SCAN TO VIEW WEBSITE

Thursday, December 14, 2023

Holiday season greetings,

The University of Ghana Medical School Alumni Foundation was launched 6 months ago and significant progress toward the initial goal of raising $1.0M in Foundation funding to uphold and advance world class Medical education at the Medical School has been made.

Please visit the website (ugmsaf.com) particularly the **Donor Wall** to update yourself on what your contemporaries are doing.

To those who have already made contributions - Thank you. Additional donations are needed by year end to enable the foundation to Invest in a safe interest earning account. New and 'top up' contributions would be greatly appreciated.

At this time, as you engage in the spirit of sharing, giving and goodwill toward all, please consider UGMSAF in your portfolio.

Sincerely

On behalf of **The Executive Board of UGMSAF**

FOUNDING BOARD MEMBERS
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University of Ghana Medical School Alumni Foundation
EMPOWERING THE NEXT GENERATION

SCAN TO VIEW WEBSITE

Wednesday, November 22, 2023

To the UGMS Class of 1988

It is with utmost joy and excitement that The University of Ghana Medical School Alumini UGMSAF announces with gratitude the receipt of $28,900.00 contributed by 24 members of the Class of 1988 to the University of Ghana Medical School Alumini Foundation. (ugmsaf.com)

This exceptional contribution is a giant step and moves us closer to the Foundations goal of raising $1 million to form the cornerstone of an Alumini Foundation Fund for the University of Ghana Medical School.

This affirmation by the class of 1988 and their generous donation is gratefully acknowledged and very much appreciated, with the cherished anticipation, and hope that this will be a beacon and a clarion call to be emulated.

Jason Ofori MD FACS

Founding Secretary & Administration

On behalf of the Executive Board of the UGMSAF

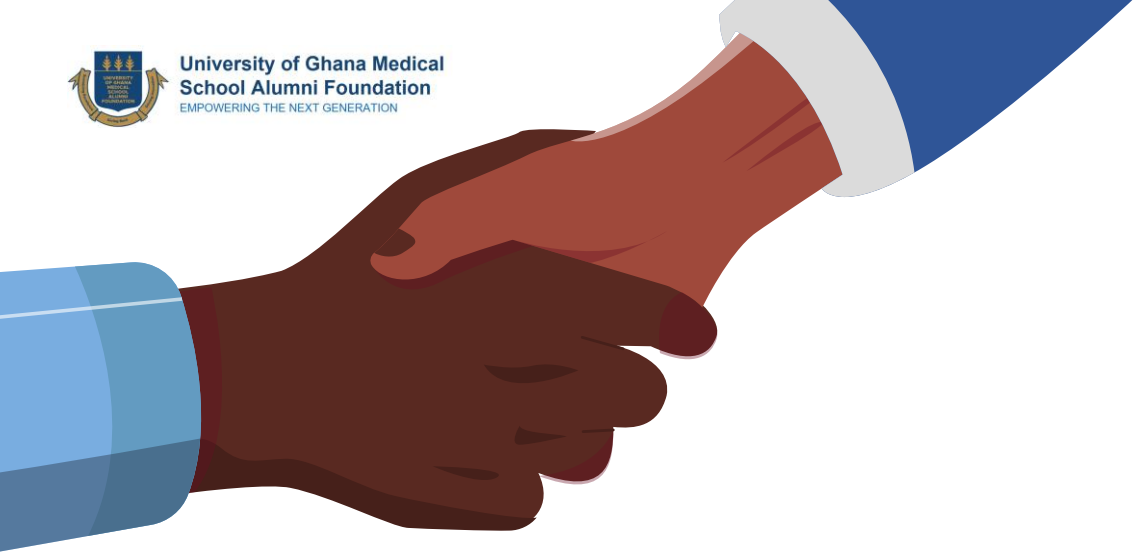
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University of Ghana Medical School Alumni Foundation
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GIVING TUESDAY!

Tuesday, November 28, 2023 is this year's International "Giving Tuesday Day"!

This is a day, universally set aside, for individuals to think about, assess and commit to freely gift to their favorite charities to help improve the human condition.

November is Thanksgiving month, it is also the month in the year most individuals, begin with their Accountants, to plan strategies to minimize their government/federal taxes due and maximize their charitable contributions.

This a gentle reminder and a plea for you to consider the University of Ghana Medical School Alumni Foundation (ugmsaf.com) in your year end tax and estate planning.

Sincerest thanks and appreciation for your kind and generous consideration.

The Executive Board of UGMSAF

DONATE

TAP/CLICK TO DONATE

FOUNDING BOARD MEMBERS

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